



# Innovation Center

Building Businesses. Changing Lives.



# Innovation Center Video



[https://www.youtube.com/watch?time\\_continue=6&v=Bb9M7noLk5o](https://www.youtube.com/watch?time_continue=6&v=Bb9M7noLk5o)

# The 2019 Economic Impact of the Ohio University Innovation Center



## Labor Income

Innovation Center businesses generated **\$22.8 million** in employee compensation.

Up **273%** from 2014

## Economic Output

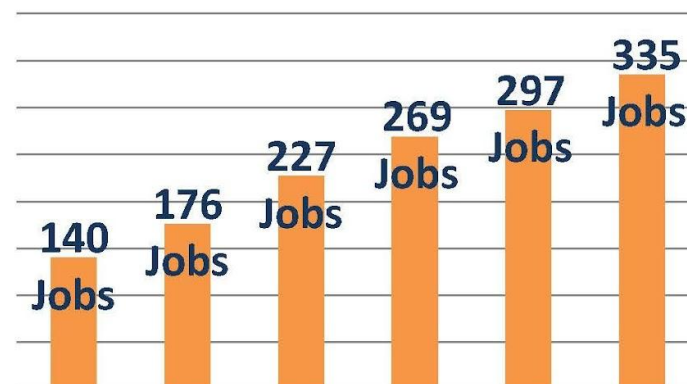
Innovation Center client wages spent generated **\$11 million** in economic output.



In Athens County

## Job Creation

From 2014 to 2019, total job creation increased by **139%**



**Innovation Center**  
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# Recent Awards

- Ohio Named Finalist for **APLU Innovation Award**. (2021)
- Named the ***Best Support of Entrepreneurial Innovation*** by APEG. (2019)
- Named the Randall M. Whaley ***Incubator of the Year*** by InBIA. (2019)
- Named the ***Rural Incubator of the Year*** by InBIA. (2019)
- Selected by the International Business Innovation Association (InBIA) as a ***Global Soft Landings*** designee. (2017)
- UBI Global, a Sweden-based benchmarking institute ranked the IC<sub>4</sub> as a ***Top University Business Incubator*** #8 in North America.

# Recent Grants

- Awarded a **\$1.2M federal grant** for science business development assistance. (2021)
- Awarded a **\$1.2M federal grant** for infrastructure upgrades. (2019)
- Awarded a **\$150K state grant** for Additive Manufacturing equipment. (2017-19)
- Awarded a **\$100K USDA grant** for biotechnology equipment. (2018)
- Awarded a **\$2M grant** from the Appalachian Regional Commission to replicate and expand the broad-based economic development program.



INNOVAT

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**Business Wire**  
A Berkshire Hathaway Company

HOME SERVICES

FEATURED

# Innovation Center grant to support services for region's makers and entrepreneurs

Aug 20, 2019 Updated Aug 23, 2019 0



The Ohio University Innovation Center and the LIGHTS Regional Innovation Network have received a second grant from the Athens County Commissioners to expand access to product development and prototyping equipment to the region's makers and entrepreneurs.

The award of \$90,000 from Ohio Development Services Agency Economic Development Revolving Loan Fund will allow the IC and LIGHTS to continue to offer community members one-on-one, hands-on product design and equipment training. The cost-free 3D design, scanning and printing training is open to the public but aims to assist low-to-moderate income individuals.

The Athens County Commissioners initially awarded a \$60,000 grant to the two programs last year to purchase new equipment for the Additive Manufacturing Lab.

Edward Zatta (left),  
February 2018 stand  
struction in Alban  
genger file photo by John Halley

Anne Loucks, a pro  
initiated development of the techn  
athletes that experienced bone fractures, Loucks

Christopher Tenoglia, are seen in  
a manufacturing facility that is under

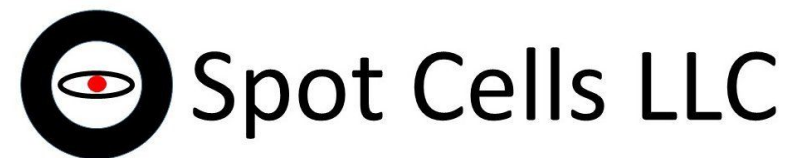
Buy Now

to train professionals in the medical and law enforcement fields

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*OsteoDx*

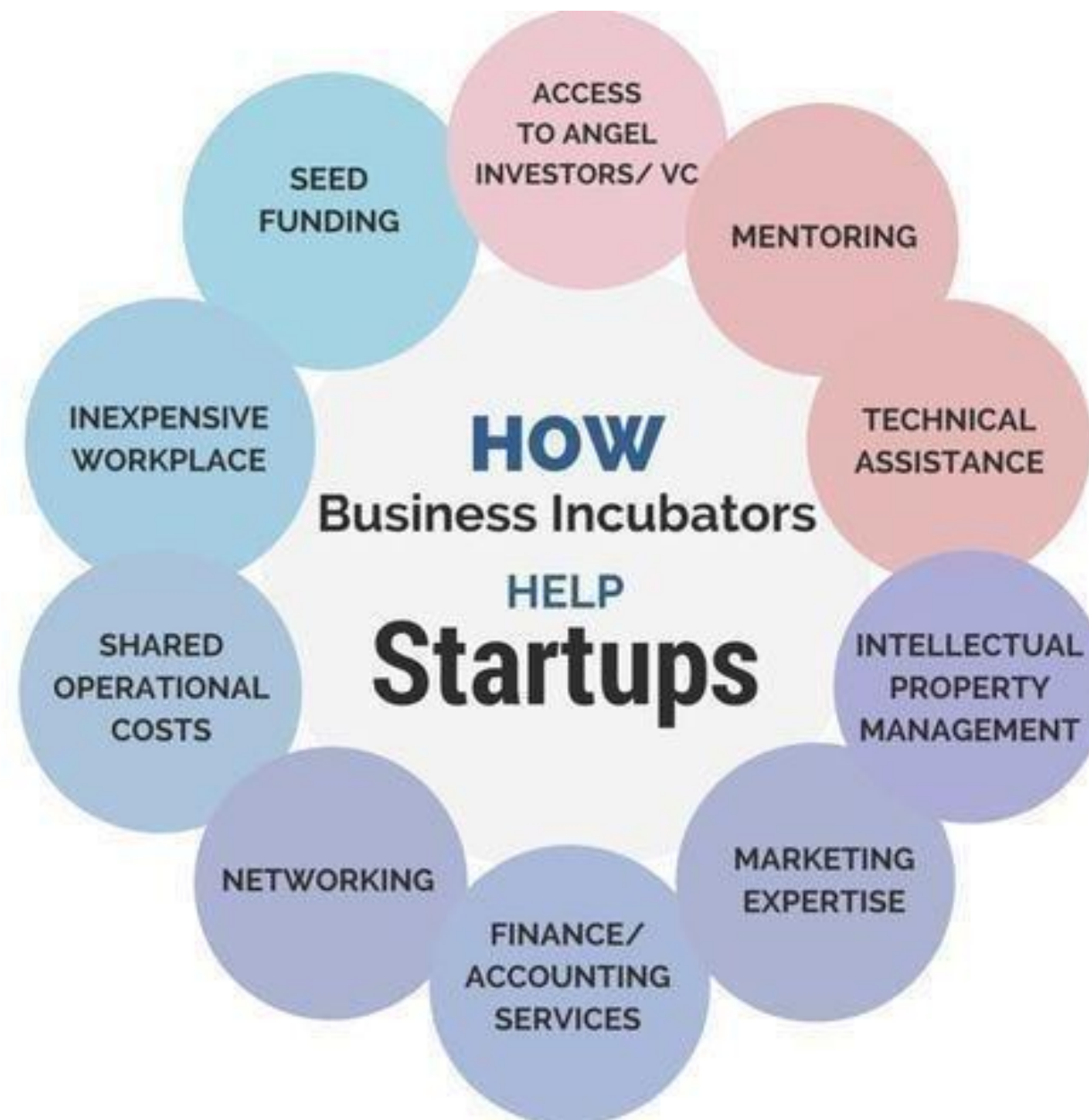


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# Services & Programs During Client Company Lifecycle





# Partners

TechGROWTH Ohio  
LIGHTS Regional Innovation  
VentureOhio Members and Regional Investors  
Lending Institutions  
Industry Experts  
Manufacturing Extension Program  
Social Enterprise Ecosystem  
Venture Ohio Members  
Business Development  
BioOhio  
Educational Institutions  
State Incubator Council  
Regional Makerspaces  
Economic Development Entities  
Biotech and Additive Manufacturing Vendors



# Funders



OHIO  
UNIVERSITY

TECHGROWTH *ohio*



Development  
Services Agency



**Third Frontier**  
Innovation Creating Opportunity



# Questions?

Stacy Strauss, Director  
Ohio University Innovation Center  
[strauss@ohio.edu](mailto:strauss@ohio.edu)