Innovation Center Video

https://www.youtube.com/watch?time_continue=6&v=Bb9M7noLf5o
The 2019 Economic Impact of the Ohio University Innovation Center

Labor Income
Innovation Center businesses generated **$22.8 million** in employee compensation.

Economic Output
Innovation Center client wages spent generated **$11 million** in economic output.

Up **273%** from 2014

In Athens County

Job Creation

From 2014 to 2019, total job creation increased by **139%**

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140 Jobs 176 Jobs 227 Jobs 269 Jobs 297 Jobs 335 Jobs
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Recent Awards

• Ohio Named Finalist for APLU Innovation Award. (2021)

• Named the Best Support of Entrepreneurial Innovation by APEG. (2019)

• Named the Randall M. Whaley Incubator of the Year by InBIA. (2019)

• Named the Rural Incubator of the Year by InBIA. (2019)

• Selected by the International Business Innovation Association (InBIA) as a Global Soft Landings designee. (2017)

• UBI Global, a Sweden-based benchmarking institute ranked the IC as a Top University Business Incubator. #8 in North America (2016)

• Ecolibrium Solar was named Outstanding Incubator Graduate: Hard Science (2016)
Recent Grants

• Awarded a $1.2M federal grant for science business development assistance. (2021)

• Awarded a $1.2M federal grant for infrastructure upgrades. (2019)

• Awarded a $150K state grant for Additive Manufacturing equipment. (2017-19)

• Awarded a $100K USDA grant for biotechnology equipment. (2018)

• Awarded a $2M grant from the Appalachian Regional Commission to replicate and expand IC success into broader regions and sectors via LIGHTS Regional Innovation.
Innovation Center grant to support services for region’s makers and entrepreneurs

Aug 20, 2019 Updated Aug 23, 2019  0

The Ohio University Innovation Center and the LIGHTS Regional Innovation Network have received a second grant from the Athens County Commissioners to expand access to product development and prototyping equipment to the region’s makers and entrepreneurs.

The award of $90,000 from Ohio Development Services Agency Economic Development Revolving Loan Fund will allow the IC and LIGHTS to continue to offer community members one-on-one, hands-on product design and equipment training. The cost-free 3D design, scanning and printing training is open to the public but aims to assist low-to-moderate income individuals.

The Athens County Commissioners initially awarded a $60,000 grant to the two programs last year to purchase new equipment for the Additive Manufacturing Lab.
Services & Programs During Client Company Lifecycle

- Seeding
- Access to Angel Investors/VC
- Mentoring
- Technical Assistance
- Intellectual Property Management
- Marketing Expertise
- Finance/Accounting Services
- Networking
- Shared Operational Costs
- Inexpensive Workplace

How Business Incubators Help Startups
Partners

TechGROWTH Ohio
LIGHTS Regional Innovation
VentureOhio Members and Regional Investors
Lending Institutions
Industry Experts
Manufacturing Extension Program
Social Enterprise Ecosystem
Venture Ohio Members
Business Development
BioOhio
Educational Institutions
State Incubator Council
Regional Makerspaces
Economic Development Entities
Biotech and Additive Manufacturing Vendors
Questions?

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